

31 January 2022

Ad-hoc release:

Revenue and earnings growth above guidance and market expectations – HeidelbergCement publishes preliminary business figures for 2021

- Revenue increases to approx. EUR 18.7 billion (+8% on a like-for-like basis)
- Result from current operations before depreciation and amortization (RCOBD) increases to EUR 3,875 million (+6% on a like-for-like basis)
- Result from current operations (RCO) increases to EUR 2,614 million (+12% on a like-for-like basis)

In the course of the preparation of the consolidated financial statements of HeidelbergCement AG for the financial year 2021, the revenue and results of the HeidelbergCement Group are in part significantly above the published forecast of the company and the current capital market expectations. The capital market expectations are based on the mean value of the latest consensus estimates of financial analysts, compiled by Vara Research on January 28, 2022.

Therefore, HeidelbergCement publishes already today the following preliminary key figures from the consolidated financial statements for the financial year 2021 and the fourth quarter of 2021, respectively:

- Preliminary revenue in the 2021 financial year is expected to be EUR 18.7 billion (previous year: 17.6). This represents an increase of around 8% year-on-year on a like-for-like basis (before exchange rate and consolidation effects). The company previously expected only a slight increase in revenue before exchange rate and consolidation effects in 2021.
- Preliminary revenue in the fourth quarter of 2021 is expected to be EUR 4.7 billion (previous year: 4.5). This corresponds to an increase of around 7% compared with the prior-year quarter on a like-for-like basis.
- Preliminary result from current operations before depreciation and amortization (RCOBD) in fiscal 2021 is expected to be EUR 3,875 million (previous year: 3,707). This corresponds to an increase of around 6% year-on-year on a like-for-like basis. The company expected a strong increase in RCOBD in 2021. The capital market expects EUR 3,826 million for this key figure.

- Preliminary result from current operations before depreciation and amortization (RCOBD) in the fourth quarter of 2021 is expected to be EUR 979 million (previous year: 976), roughly in line with the prior-year quarter on a like-for-like basis. The capital market expects this figure to be EUR 930 million.
- The preliminary result from current operations (RCO) in fiscal 2021 is expected to be EUR 2,614 million (previous year: 2,363). This represents an increase of approximately 12% year-on-year on a like-for-like basis. The company expected a strong increase in RCO in 2021. The capital market expects EUR 2,509 million for this key figure.
- The preliminary result from current operations (RCO) in the fourth quarter of 2021 is expected to be EUR 661 million (previous year: 648). This corresponds to an increase of around 2% compared with the prior-year quarter on a like-for-like basis. The capital market expects this key figure to be EUR 556 million.

The full preliminary financial figures for the financial year 2021 will be published on February 24, 2022.

About HeidelbergCement

HeidelbergCement is one of the world's largest integrated manufacturers of building materials and solutions, with leading market positions in aggregates, cement, and ready-mixed concrete. Around 53,000 employees at more than 3,000 locations in over 50 countries deliver long-term financial performance through operational excellence and openness for change. At the center of actions lies the responsibility for the environment. As forerunner on the path to carbon neutrality, HeidelbergCement crafts material solutions for the future.