

09.12.2015

## Notification of Major Holdings

### 1. Details of issuer

|   |
|---|
| HeidelbergCement AG<br>Berliner Straße 6<br>69120 Heidelberg<br>Germany |
|---|

### 2. Reason for notification

|                                     |  |
|-------------------------------------|--|
| <input type="checkbox"/>            | Acquisition/disposal of shares with voting rights        |
| <input type="checkbox"/>            | Acquisition/disposal of instruments                      |
| <input type="checkbox"/>            | Change of breakdown of voting rights                     |
| <input checked="" type="checkbox"/> | Other reason: Acquisition of subsidiary by way of merger |

### 3. Details of person subject to the notification obligation

|                           |  |
|---------------------------|--|
| Name:                     | City and country of registered office:                 |
| Maximilian Management LLC | Wilmington, Delaware<br>United States of America (USA) |

### 4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

|                         |
|-------------------------|
| First Eagle Global Fund |
|-------------------------|

### 5. Date on which threshold was crossed or reached

|            |
|------------|
| 01.12.2015 |
|------------|

### 6. Total positions

|                       | % of voting rights attached to shares (total of 7.a.) | % of voting rights through instruments (total of 7.b.1 + 7.b.2) | total of both in % (7.a. + 7.b.) | total number of voting rights of issuer |
|-----------------------|---|---|----------------------------------|---|
| Resulting situation   | 7,34 %  | 0 %   | 7,34 %                           | 187916477                               |
| Previous notification | %   | %   | %                                | /                                       |

### 7. Notified details of the resulting situation

#### a. Voting rights attached to shares (Sec.s 21, 22 WpHG)

| ISIN         | absolute              |                         | in %                  |                         |
|--------------|-----------------------|-------------------------|-----------------------|-------------------------|
|              | direct (Sec. 21 WpHG) | indirect (Sec. 22 WpHG) | direct (Sec. 21 WpHG) | indirect (Sec. 22 WpHG) |
| DE0006047004 | 0                     | 13804055                | 0 %                   | 7,34 %                  |
| <b>Total</b> | 13804055              |                         | 7,34 %                |                         |

#### b.1. Instruments according to Sec. 25 Abs. 1 Nr. 1 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|-------------------------------|------------------------|--------------------|
| <b>Total</b>       |                             |                               |                        | %                  |

#### b.2. Instruments according to Sec. 25 Abs. 1 Nr. 2 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Cash or physical settlement | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|-------------------------------|-----------------------------|------------------------|--------------------|
| <b>Total</b>       |                             |                               |                             |                        | %                  |

**8. Information in relation to the person subject to the notification obligation**

|   |  |
|---|--|
|   | Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.). |
| X | Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:   |

| Name  | % of voting rights (if at least held 3% or more) | % of voting rights through instruments (if at least held 5% or more) | Total of both (if at least held 5% or more) |
|---|--|--|---|
| Maximilian Management LLC                           | %  | %  | %   |
| Corsair Capital LLC                                 | %  | %  | %   |
| Corsair IV Management L.P.                          | %  | %  | %   |
| Corsair IV Financial Services Capital Partners L.P. | %  | %  | %   |
| BCP CC Holdings GP L.L.C.                           | %  | %  | %   |
| BCP CC Holdings L.P.                                | %  | %  | %   |
| Arnhold and S. Bleichroeder Holdings, Inc.          | %  | %  | %   |
| First Eagle Investment Management, LLC              | 7,34 %   | %  | 7,34 %                                      |

**9. In case of proxy voting according to § 22 Abs. 3 WpHG**

|   |                          |
|---|--------------------------|
| Date of general meeting:                |                          |
| Holding position after general meeting: | % (equals voting rights) |