

Q2 2023 Consensus

Number of estimates: 18

	QUARTER		FULL YEAR	
	Prior Year Q2 22	Consensus Q2 23	Prior Year 2022	Consensus 2023
North America	1,300	1,398	4,907	5,193
West & South Europe	1,709	1,817	6,308	6,606
North & East Europe	987	1,010	3,600	3,667
Asia - Pacific	873	864	3,633	3,689
Africa - Med. Basin	510	465	2,108	2,029
Group Services / Other	144	104	538	461
Revenue	5,523	5,658	21,095	21,644
North America	303	340	1,028	1,156
West & South Europe	336	394	908	1,119
North & East Europe	235	243	730	777
Asia - Pacific	137	140	598	616
Africa - Med. Basin	120	105	464	429
Group Services / Other	1	-6	13	-19
Operating EBITDA (RCOBD)	1,131	1,216	3,739	4,079
<i>EBITDA Margin</i>	<i>20.5%</i>	<i>21.5%</i>	<i>17.7%</i>	<i>18.8%</i>
Depreciation	-314	-320	-1,264	-1,265
Operating EBIT (RCO)	817	896	2,476	2,814
Additional ordinary result			-193	-66
Net financial result			-65	-179
Result before taxes			2,218	2,569
Total taxes			-485	-628
Net income - continuing opr.			1,732	1,941
Discontinued operations			-9	-8
Minorities			-126	-134
Net income part of the group			1,597	1,799
EPS			8.45	9.52
Net Debt			5,532	4,684
Leverage			1.5 x	1.1 x
FCF (after CapEx Net)			1,341	1,818
CapEx Net			-1,080	-1,106
Strategic CapEx Net			-478	-262