

# HeidelbergCement Company Collected Consensus

mio EUR

19 estimates

	Q316 A	Q317 C	2016 A	2017 C	2018 C
<b>Turnover</b>	<b>4,520</b>	<b>4,605</b>	<b>17,084</b>	<b>17,439</b>	<b>18,030</b>
North America	1,267	1,290	4,235	4,417	4,578
West & South Europe	1,227	1,239	4,768	4,800	4,987
North & East Europe	688	757	2,484	2,776	2,913
Asia - Pacific	777	791	3,186	3,170	3,230
Africa - Med. Basin	426	385	1,800	1,616	1,669
Group Services	280	305	1,162	1,287	1,318
Intercompanies / Other	-146	-161	-550	-628	-665
<b>Operating EBITDA</b>	<b>1,009</b>	<b>1,042</b>	<b>3,195</b>	<b>3,308</b>	<b>3,598</b>
North America	362	381	990	1,095	1,190
West & South Europe	209	208	622	622	702
North & East Europe	182	204	461	537	590
Asia - Pacific	182	176	756	704	728
Africa - Med. Basin	99	89	462	410	441
Group Services	5	7	28	30	32
Intercompanies / Other	-31	-24	-123	-90	-85
Depreciation	-271	-279	-1,122	-1,122	-1,129
<b>Operating Income</b>	<b>738</b>	<b>763</b>	<b>2,073</b>	<b>2,187</b>	<b>2,469</b>
Additional ordinary result	-81	-24	-324	-81	-29
Results from participations	18	16	38	42	44
<b>Earning before interest and taxes (EBIT)</b>	<b>675</b>	<b>755</b>	<b>1,698</b>	<b>2,148</b>	<b>2,484</b>
Net financial result	-142	-114	-494	-441	-390
<b>Result before taxes</b>	<b>533</b>	<b>642</b>	<b>1,204</b>	<b>1,707</b>	<b>2,094</b>
Total taxes	-169	-166	-305	-448	-536
<b>Net income - continuing operations</b>	<b>364</b>	<b>475</b>	<b>899</b>	<b>1,258</b>	<b>1,558</b>
Discontinued operations	20	0	-3	-8	-5
<b>Net income</b>	<b>384</b>	<b>475</b>	<b>896</b>	<b>1,251</b>	<b>1,552</b>
Minorities	-44	-46	-190	-176	-184
<b>Net income part of the group</b>	<b>339</b>	<b>429</b>	<b>706</b>	<b>1,075</b>	<b>1,368</b>
<b>EPS</b>	<b>1.75</b>	<b>2.16</b>	<b>3.66</b>	<b>5.42</b>	<b>6.89</b>

**HEIDELBERGCEMENT**

## Disclaimer

The consensus estimate is based on a selection of underlying analyses, reports, recommendations, and assessments of the analysts, and not on HeidelbergCement AG's own analyses. It is provided for informational purposes only. In determining the consensus estimate, HeidelbergCement AG does not itself perform any financial analysis containing either a direct or indirect investment recommendation. The analysts' opinions, forecasts, estimates, and projections regarding the performance of HeidelbergCement AG merely reflect the opinions of these analysts and do not reflect the opinions, forecasts, estimates, and projections of HeidelbergCement AG. HeidelbergCement AG hereby expressly declares that it does not endorse the recommendations, opinions, and conclusions of analysts, nor does it support nor confirm or assumes any responsibility or liability for them. The information provided on this web page does not constitute an invitation to buy, hold, or sell securities, any other investment recommendation, or any offer or advertisement for securities. HeidelbergCement AG does not assume any liability for the specific information presented (incl. the consensus estimate), or that such information is accurate, complete, or up-to-date. HeidelbergCement AG is in any event not liable for any loss or damage suffered by third parties as a result of information contained on this document.